

<b>St. Bridget Financial Report</b> <b>July 1, 2023-June 30, 2024</b>		
INCOME		
	CHURCH	*EDUCATION
Weekend Collections and Holy Days	\$967,758	-
Future Parish Needs	\$54,567	-
Tuition	-	\$524,511
Gifts	\$213,395	\$36,485
General Activities	\$5,924	\$72,399
Fundraising	\$41,472	\$183,631
Gain on Investments/Interest	\$29,344	\$11,272
Other	\$27,469	\$47,170
Totals	\$1,339,929	\$875,468
<b>TOTAL INCOME</b>	<b>\$2,215,397</b>	

The financial recap for the fiscal year ending June 30th is to the left.

Last year, we faced the challenge of a projected deficit, but through generous contributions, successful fundraising, and reducing/eliminating expenses, we were able to turn the budget around. We are pleased to report a net income, which will be directed toward important improvements: replacing all of the interior doors at the school with secure ones, installing new video systems at both the school and church, and addressing some overdue maintenance needs at the rectory. Maintaining our facilities is an ongoing responsibility, and taking action now will help prevent greater costs down the line.

Looking ahead, the budget we submitted to the diocese for the 2024-2025 fiscal year reflects a slight surplus. However, we must remember that the financial landscape can be unpredictable, and we cannot take this for granted so early in the year. Your continued support and generosity will be crucial in maintaining our financial stability.

Our parish continues to be blessed by the generosity of our parishioners with giving of their time, talent, and treasure.

EXPENSE		
	CHURCH	*EDUCATION
Salaries and Benefits	\$571,209	\$854,066
Contracted Services	\$24,246	\$26,693
Supplies /Furnishing/ Equipment	\$43,215	\$91,882
Tithes/Charity	\$10,136	-
Field Trips/Mission Trips/ Activities	-	\$33,101
Utilities	\$38,973	\$33,749
Catholic Service Appeal deficit	\$24,966	-
Maintenance/Repairs	\$18,615	\$7,600
Fundraising	\$6,556	\$64,752
Other Expenses	\$63,156	\$54,094
Totals	\$801,072	\$1,165,937
TOTAL EXPENSES	\$1,967,009	
NET INCOME	\$248,388	
<i>*Includes school, Faith Formation and Youth Ministry</i>		

<b>Capital improvements</b> (not included in the numbers on the left) paid from the future parish needs reserve fund:	
<b>\$89,057</b>	School HVAC work
<b>\$11,602</b>	Replace computer server (church and school)
<b>\$8,007</b>	Church roof (not covered by insurance hail claim)